## The Key Role of Construction in Missouri's Economy

- The industry **employed 152,200 workers** in June 2007, 5% of the state's total nonfarm employment of 2,798,800 and an increase of 2% from one year before.
- Construction **contributed \$11 billion to state GDP** of \$226 billion in 2006.
- **Annual pay** in 2005 in construction averaged \$41,643, 13% more than the private sector average of \$36,205.
- **Small business** is big in construction. Missouri had 17,050 construction establishments (locations) in 2005, of which 91% employed fewer than 20 workers. In addition, Missouri had 44,741 construction firms without employees, mainly sole proprietorships, in 2005.
- Missouri's **population** grew 0.8% from July 2005 to July 2006, 28th fastest of all states; the national growth rate was 1%. Population growth affects the demand for many types of construction.

